

Registre de Commerce et des Sociétés

Numéro RCS : B195582

Référence de dépôt : L170054949

Déposé et enregistré le 06/04/2017

CEYIITP20170313T16471701_001

RCSL Nr. : B195582

Matricule : 2015 2413 301

eCDF entry date : 06/04/2017

ABRIDGED BALANCE SHEET

Financial year from ⁰¹ 01/01/2016 to ⁰² 31/12/2016 (in ⁰³ USD)

Beaubien Finance Limited

534, rue de Neudorf

L-2220 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 14.000.100.000,00	110 14.000.100.000,00
I. Intangible assets	1111 _____	111 _____	112 _____
II. Tangible assets	1125 _____	125 _____	126 _____
III. Financial assets	1135 _____	135 14.000.100.000,00	136 14.000.100.000,00
D. Current assets	1151 _____	151 388.220.507,00	152 42.578.472,00
I. Stocks	1153 _____	153 _____	154 _____
II. Debtors	1163 _____	163 387.688.194,00	164 42.578.472,00
a) becoming due and payable within one year	1203 _____	203 387.688.194,00	204 42.578.472,00
b) becoming due and payable after more than one year	1205 _____	205 _____	206 _____
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____	197 532.313,00	198 _____
E. Prepayments	1199 _____	199 768,00	200 _____
TOTAL (ASSETS)		201 14.388.321.275,00	202 14.042.678.472,00

The notes in the annex form an integral part of the annual accounts

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____	301 <u>7.387.049.812,00</u>	302 <u>7.042.536.773,00</u>
I. Subscribed capital	1303 _____	303 <u>20.001,00</u>	304 <u>20.001,00</u>
II. Share premium account	1305 _____	305 <u>7.000.097.999,00</u>	306 <u>7.000.097.999,00</u>
III. Revaluation reserve	1307 _____	307 _____	308 _____
IV. Reserves	1309 _____	309 <u>2.000,00</u>	310 <u>2.000,00</u>
V. Profit or loss brought forward	1319 _____	319 <u>0,00</u>	320 _____
VI. Profit or loss for the financial year	1321 _____	321 <u>402.513.039,00</u>	322 <u>42.416.773,00</u>
VII. Interim dividends	1323 _____	323 <u>-15.583.227,00</u>	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
C. Creditors	1435 _____	435 <u>7.001.271.463,00</u>	436 <u>7.000.141.699,00</u>
a) becoming due and payable within one year	1453 _____	453 <u>1.271.463,00</u>	454 <u>141.699,00</u>
b) becoming due and payable after more than one year	1455 _____	455 <u>7.000.000.000,00</u>	456 <u>7.000.000.000,00</u>
D. Deferred income	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 <u>14.388.321.275,00</u>	406 <u>14.042.678.472,00</u>

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CEYIITP20170313T16482101_001

RCSL Nr. : B195582

Matricule : 2015 2413 301

eCDF entry date : 06/04/2017

ABRIDGED PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/01/2016 to ⁰² 31/12/2016 (in ⁰³ USD)

Beaubien Finance Limited

534, rue de Neudorf

L-2220 Luxembourg

ABRIDGED PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. to 5. Gross profit or loss	1651 _____	651 _____	652 _____
6. Staff costs	1605 _____	605 _____	606 _____
a) Wages and salaries	1607 _____	607 _____	608 _____
b) Social security costs	1609 _____	609 _____	610 _____
i) relating to pensions	1653 _____	653 _____	654 _____
ii) other social security costs	1655 _____	655 _____	656 _____
c) Other staff costs	1613 _____	613 _____	614 _____
7. Value adjustments	1657 _____	657 _____	658 _____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659 _____	660 _____
b) in respect of current assets	1661 _____	661 _____	662 _____
8. Other operating expenses	1621 _____	621 <u>-166.210,00</u>	622 <u>-79.909,00</u>

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727	403.820.890,00	42.578.479,00
a) derived from affiliated undertakings	1729	403.375.000,00	42.578.472,00
b) other interest and similar income	1731	445.890,00	7,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	666
14. Interest payable and similar expenses	1627	-559,00	-243,00
a) concerning affiliated undertakings	1629	629	630
b) other interest and similar expenses	1631	-559,00	-243,00
15. Tax on profit or loss	1635	-921.082,00	-81.554,00
16. Profit or loss after taxation	1667	402.733.039,00	42.416.773,00
17. Other taxes not shown under items 1 to 16	1637	-220.000,00	638
18. Profit or loss for the financial year	1669	402.513.039,00	42.416.773,00

Registre de Commerce et des Sociétés

Numéro RCS : B195582

Référence de dépôt : L170054949

Déposé le 06/04/2017

Beaubien Finance Limited
Société à responsabilité limitée
534, rue de Neudorf L-2220 Luxembourg
B 195 582

Notes to the accounts
As of 31 December 2016

Note 1 – General

Beaubien Finance Limited., the "Company", was incorporated under UK law on 7 January 2015 as a "société à responsabilité limitée" and has decided to perform its activities and have its permanent establishment in Luxembourg on 26 February 2015.

The Company has been formed for an unlimited period of time.

The purpose of the Company is the acquisition of ownership interests, in Luxembourg or abroad, in any companies or enterprises in any form whatsoever and the management of such ownership interests. The Company may in particular acquire by subscription, purchase, and exchange or in any other manner any stock, shares and any other securities, including without limitation bonds, debentures, certificates of deposit, trust units, any other debt instruments and more generally any securities and financial instruments issued by any public or private entity whatsoever, including partnerships.

The registered office of the Company is 122, Leadenhall Street, EC3V 4AN, London, but the Company performs its activities and have its permanent establishment in Luxembourg.

The ultimate holding company is Aon plc, a company incorporated in London, United Kingdom which prepares consolidated accounts. The consolidated accounts of that company may be obtained from Aon plc, 122 Leadenhall Street, EC3V 4AB London, England.

Note 2 – Significant accounting policies

The annual accounts are prepared in accordance with accounting principles generally accepted, and rules and regulations in force in the Grand Duchy of Luxembourg.

The accounts of the Company are expressed in American dollars (USD).

Financial assets

Shares in affiliated undertakings, participating interests and securities held as fixed assets are stated at acquisition cost. Write-downs are recorded if, in the opinion of the Directors, there is any permanent impairment in value.

Beaubien Finance Limited
Société à responsabilité limitée
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Notes to the accounts (continued)
As of 31 December 2016

Note 2 – Significant accounting policies (continued)

Foreign currency translation

Transactions in foreign currencies are translated into USD at the rates of exchange which approximate the actual rates prevailing on the dates of the transactions. Financial assets acquired in other currencies are translated into USD at the historical exchange rate. Other assets and liabilities denominated in foreign currencies are translated into USD at the balance sheet date exchange rate unless this would give rise to an unrealised exchange gain, in which circumstances the historical exchange rate is used. Realised exchange gains and losses and unrealised exchange losses are reflected in the profit and loss account.

Note 3 – Financial assets

Fully owned investments as at 31 December 2016 by the Company are as follows (in USD):

	<i>Carrying value</i> 2016	<i>Carrying value</i> 2015
<i>Beaubien Finance Ireland Limited</i>	7 000 100 000	7 000 100 000
<i>Balance at end of year</i>	<i>USD 7 000 100 000</i> =====	<i>7 000 100 000</i> =====

Management of the Company is of the opinion, that none of the participations are subject to a permanent impairment in value, and accordingly, no provision has been recorded as of 31 December 2016.

The Company has also granted two interests bearing loan for total of USD 7 000 000 000 to Beaubien Finance UK Limited with a maturity in June 2023 and interests of 5.925% per annum for a nominal of USD 5 250 000 and a maturity in June 2021 and interests of 5.275% per annum for a nominal of USD 1 750 000.

Note 4 – Capital and reserves

	<u>Subscribed capital</u>	<u>Share premium</u>	<u>Legal Reserve</u>	<u>Result brought forward</u>	<u>Result of the period</u>	<u>Interim Dividend</u>	<u>Dividend</u>	<u>Total</u>
Situation as at 01 January 2016	20,000	7,000,097,999	2,000		42,416,773	0	0	7,042,536,772
General Assembly 7 October 2016				42,416,773	-42,416,773	0	0	0
General Assembly 17 November 2016				-42,416,773		-15,583,227	58,000,000	0
Result of the period					402,513,039			402,513,039
Situation as at 31 December 2016	20,000	7,000,097,999	2,000	0	402,513,039	-15,583,227	58,000,000	7,445,049,811

Luxembourg companies are required to allocate to a legal reserve a minimum of 5 % of the annual net profits, after deduction of carried forward losses, if any, until this reserve equals 10 % of subscribed capital. This reserve may not be distributed in the form of dividends, or otherwise, during the life of the Company.

Beaubien Finance Limited

Société à responsabilité limitée

Principal Etablissement et lieu effectif de gestion et contrôle :

L-2220 Luxembourg, 534 rue de Neudorf

Siège social : 122 Leadenhall Street Londres EC3V 4 AN Royaume Uni

R.C.S LUXEMBOURG B195582

Numéro de société 9377800

REPARTITION DES RESULTATS

L'exercice social clôturé au 31 décembre 2016 présente un bénéfice de USD 402.513.039 affecté en dividende comme suit :

- Ratification du dividende intérimaire payé le 17/11/16 de USD 15.583.227
- Dividendes USD 386.929.812

CONSEIL DE GERANCE

Noel McNULTY, Luxembourg
Denis REGRAIN, Luxembourg

COMMISSAIRE AUX COMPTES

ERNST & YOUNG LLP
1 More London Place
SE1 2 AF Londres
Royaume-Uni

SITUATION DU CAPITAL SOCIAL

Le capital est représenté par 20,001 parts sociales de 1 USD chacune, libérées entièrement.